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Global Energy Services to Launch New Drilling System Design

Leading Drilling Rig Manufacturer Showcases Revolutionary 4-Axis Rig Design at Rare Site Tour

HOUSTON, TX (March 2010) – Global Energy Services (GES), a market leader in the design and manufacturing of highly mobile land drilling rigs, premium mud pump components and expendables, announced today its launch of a new rig system design expected to be the next generation in mobile drilling systems. The **ULTRA™ Drilling System** will not only utilize key characteristics from the company’s most successful existing models – the QuickSilver® and the Pioneer™ Class drilling systems – but also features a unique *4-axis design*, unseen in the industry today.

“As we continue to strive to meet market and customer demand, our goal here was to develop an even more efficient rig system without compromising safety or capacity,” said GES President and Chief Executive Officer Byron Dunn. “Our customers would say, ‘...you have the best rigs ever, if only it did *this*.’ We have addressed those requests, taken performance cues from our highly popular QuickSilver® and Pioneer™ Class drilling systems, and came up with what we believe to be a revolutionary rig system solution.”

Like its mobile sister system currently operating in the shale plays of North America - the QuickSilver® - the ULTRA™ Drilling System requires no cranes for faster, safer rig-up, but additionally, the new rig system has a fast rig walking system which means no rig down and less wear on the structure. Its most unique feature, however, is the 4-axis design that allows for movement in eight directions.

“The 45-degree movement means more flexibility, enhancing the utilization and reducing the program cost,” continues Dunn. “This exceptional feature coupled with the increased racking capacity and advanced software platform all adds up to a potential significant cost savings for our customers.”

Other features of the ULTRA™ include: 26’ drill floor, pad or mono well platform, floor-mounted Drawworks and remote diagnostics.

The ULTRA™ Drilling System is available immediately. Visit GES online at www.glb-energy.com or contact the Houston office at 281.447.9000.

About Global Energy Services

*With nearly all of its manufacturing and design offerings originating in the U.S., Global Energy Services has provided best-in-class products and services to the worldwide energy industry for more than a century. By committing to the concept of “Innovation in Motion,” the company has become a market leader in the design and manufacturing of highly mobile land drilling rigs, premium mud pump components and expendables. **Innovation in Design** has enabled the GES drilling systems division to create the broadest and most cost-efficient line of mobile land drilling rigs available in the industry today.*

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